



# AGENDA

For the Special Council Meeting to be Held  
At the Saanich Municipal Hall,  
770 Vernon Avenue  
**TUESDAY JUNE 13, 2017**

I 6:00 P.M., COMMITTEE ROOM NO. 2

Motion to close the meeting to the public in accordance with Section 90 (1) (a), (c), (i) and (k) and Section 90 (2)(b) of the *Community Charter*.

II 7:00 P.M., COUNCIL CHAMBERS

A. PUBLIC INPUT (ON BUSINESS ITEM B)

B. RESOLUTIONS FOR ADOPTION

- P. 2** 1. **2016 AUDIT FINDINGS REPORT AND FINANCIAL STATEMENTS**  
Report of the Director of Finance dated June 6, 2017 recommending that Council receive the 2016 Audit Findings Report for information and that Council accept the 2016 Audited Financial Statements (Distributed separately).
- P. 4** 2. **2016 FINANCIAL INFORMATION ACT SUBMISSION**  
Report of the Director of Finance dated June 6, 2017 recommending that Council approve the 2016 Statement of Financial Information (Distributed separately).

\* \* \* Adjournment \* \* \*

“IN CAMERA” COUNCIL MEETING IMMEDIATELY FOLLOWS

1410-04 Finance  
xref: 5550-20



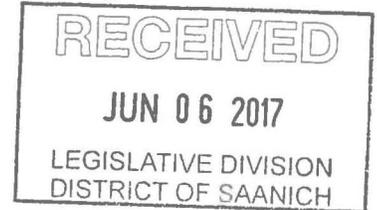
The Corporation of the District of Saanich

Mayor  
Councillors  
Administrator

Council  
Administrator  
Media

# Report

**To: Mayor and Council**  
**From: Valla Tinney, Director of Finance**  
**Date: June 6, 2017**  
**Subject: 2016 Audit Findings Report and Financial Statements**



## RECOMMENDATION:

1. That the 2016 Audit Findings Report be received for information.
2. That the 2016 Audited Financial Statements be accepted.

## PURPOSE

The purpose of this report is to present the 2016 KPMG Audit Findings Report and Audited Financial Statements.

## BACKGROUND

The Municipality is required to complete an annual audit of its financial statements and present the findings in accordance with the Community Charter. KPMG has now concluded the 2016 audit. The 2016 financial statements and Audit Findings Report are attached.

## DISCUSSION

In 2016, Saanich's financial position continued to strengthen. Investment in tangible capital assets such as lands, parks infrastructure, roads and sidewalks increased by \$8.8 million. Total reserves increased by \$8.5 million, while operating and capital fund surpluses combined, increased by \$8.0 million. These results strengthened Saanich's overall financial position by \$25.3 million.

The purpose of the Audit Findings Report is to provide a summary of audit issues and other matters considered materially significant to the annual Financial Statements and communicate them to Council.

Staff from KPMG will attend the June 13th Council meeting to present the report and answer any questions.

Audit adjustments and differences can be found on page 4 and 11 of the KPMG Audit Findings Report. No materially significant issues have been noted for 2016.

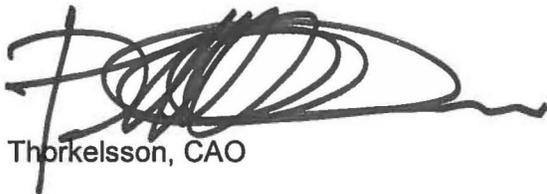
**CM**  
**B.1**

Report prepared by:   
Troy Ziegler, Manager of Accounting

Report reviewed by:   
Valla Tinney, Director of Finance

**CHIEF ADMINISTRATIVE OFFICER'S COMMENTS:**

I endorse the recommendation of the Director of Finance

  
Paul Thorkelsson, CAO

1410-04 Finance  
xref: 6550-30



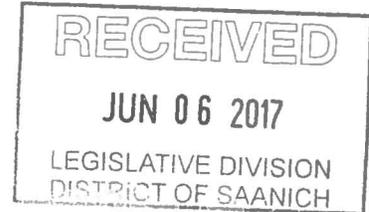
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Administrator  
Media

# Report

**To:** Mayor and Council  
**From:** Valla Tinney, Director of Finance  
**Date:** June 6, 2017  
**Subject:** 2016 Financial Information Act Submission



## RECOMMENDATION:

That the 2016 Statement of Financial Information be approved.

## PURPOSE

The purpose of this report is to present the 2016 Statement of Financial Information (SOFI), required under the *Financial Information Act* (FIA).

## BACKGROUND

The SOFI report includes the 2016 audited financial statements in addition to:

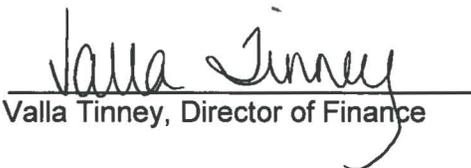
- Individual figures for employees with total compensation over \$75,000 for the year.
- Payments to vendors for goods and services greater than \$25,000.
- Schedules of grants and debt.

## DISCUSSION

Please note the salaries of staff classed as employees of the Saanich Police Board have been excluded. We have been advised by the Province of BC to continue to exclude disclosure of this information until such time as the Act is clarified.

This report is prepared in accordance with the requirements of the Act. Once approved the report will be available to the public on the Saanich website.

Report prepared by:   
Troy Ziegler, Manager of Accounting

Report reviewed by:   
Valla Tinney, Director of Finance

**CM  
B.2**

**CHIEF ADMINISTRATIVE OFFICER'S COMMENTS:**

I endorse the recommendation of the Director of Finance

A handwritten signature in black ink, appearing to be 'Paul Thorkelsson', written over a large, dark, scribbled-out area.

Paul Thorkelsson, CAO