
2014 Budget The Director of Engineering presented the 2014 budget for the Water Utility Fund in the amount of \$30,877,800 which represents an 5.23% increase in gross expenditures over 2013, including a net capital program of \$6,560,000. The water utility fund net expenditure increase is \$203,700 or 1.07% over the previous year. The key accomplishments of 2013 and the challenges and key priorities for 2014, as shown in the 2014-2018 Draft Financial Plan, were highlighted.

5280-20
2014 Budget **2014 DEPARTMENTAL BUDGETS – SEWER UTILITY FUND**
The Director of Engineering presented the 2014 budget for the Sewer Utility Fund in the amount of \$25,291,100 which represents a 19.58% increase in gross expenditures over 2013, including a net capital program of \$3,515,000. The sewer utility fund net expenditure increase is \$2,057,900, or 15.89% over the previous year. A significant factor is the increase in the Capital Regional District’s debt servicing costs for the regional sewage treatment program. The key accomplishments of 2013 and the challenges and key priorities for 2014, as shown in the 2014-2018 Draft Financial Plan, were highlighted.

Adjournment On a motion from Councillor Brownoff, the meeting adjourned at 9:00 pm.

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CHAIR

I hereby certify these Minutes are accurate.

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MUNICIPAL CLERK