



Application for Development Cost Charge Reduction

Date: _____

Name: _____

Site Address: _____

Office Use

ISD No.: _____

File No.: _____

Lot: _____

Block: _____

Plan: _____

Requested Reduction:	Criteria *:
100%	a. A not-for-profit rental housing development, including an assisted living development, owned by a public authority or a not-for-profit society incorporated under the <i>Societies Act</i> , subject to a housing agreement that: <ol style="list-style-type: none"> i. limits the form of tenure of the housing units to rental tenure for a term of not less than 20 years from the date an occupancy permit is granted; and ii. requires the housing units to be rented for a monthly rate that is less than the current median market rent levels published by CMHC from time to time;
	Public Authority or Not for Profit Society: _____
25%	b. An affordable rental housing development subject to a housing agreement that: <ol style="list-style-type: none"> i. limits the form of tenure of the housing units to rental tenure for a term of not less than 20 years from the date an occupancy permit is granted; and ii. requires the housing units to be rented for a monthly rate that is a minimum of 10% less than the current median market rent levels published by CMHC from time to time.

***ATTACH: Ratified Housing Agreement**

No. Units	Type of Unit**	No. Bdrms	Current Market Rate per CMHC	Rental Rate or Range	DCC Fee per Unit	Refund Amount

** Indicate Apartment or Row (Townhouse)

NOTE: the owner(s) is required to sign this application or submit a separate letter authorizing this application.

Owner or Owner's Agent Signature

Print Name

Date

Freedom of Information and Protection of Privacy Act (FIPPA): This collection of personal information is authorized under the Local Government Act, Community Charter and section 26 (c) of FIPPA. The information will be used for processing this application. Please note that particulars about the application including the owner name and civic address will be treated as public information and may be used for reporting and statistical purposes. Questions can be directed to the District of Saanich Information and Privacy Team, 770 Vernon Ave, Victoria, BC, V8X 2W7, or by telephone (250) 475-1775

Conditions:

1. Full Development Cost Charges amounts shall be paid before or at the time of Building Permit issuance.
2. The District of Saanich shall refund the eligible Development Cost Charge Reduction within 30 days of the issuance of the Occupancy Permit.
 - a. If the development no longer meets the criteria 4.1(a) or 4.1(b) of the Development Cost Charge Reduction Bylaw at the time of the occupancy permit, no refund shall be provided.
3. If the conditions of 4.1(a) or 4.1(b), as applicable, of the Development Cost Charge Reduction Bylaw or the provisions of the Housing Agreement cease to be satisfied during the terms of the Housing Agreement, the owner must repay to the District of Saanich the development cost charge reduction plus prime interest rate plus 2% per year calculated monthly since the application date.