

**MINUTES OF THE
FINANCE, AUDIT AND PERSONNEL STANDING COMMITTEE MEETING
COMMITTEE ROOM 1, 760 VERNON AVENUE
THURSDAY, MAY 12, 2016 at 3:30 PM**

Present: Chair: Mayor Richard Atwell
Members: Councillors Fred Haynes and Councillor Vicki Sanders
Regrets: Councillor Colin Plant
Staff Members: Paul Thorkelsson, Chief Administrative Officer; Valla Tinney, Director of Finance; Troy Ziegler, Manager of Accounting and Audit Services; Jennifer Downie, Administrative Assistant
Guests: Lenora Lee and Hanna Hatherley, KPMG

AUDIT FINDINGS REPORT AND FINANCIAL STATEMENTS

The representatives from KPMG reviewed the 2015 Audit Findings Report and Financial Statements for the year ending December 31, 2015.

MOVED by Councillor Haynes and seconded by Councillor Sanders: “That the Finance, Audit and Personnel Standing Committee recommend Council accept the 2015 Audit Findings Report and 2015 Audited Financial Statements.”

Carried

2015 STATEMENT OF FINANCIAL INFORMATION (SOFI)

The Director of Finance reviewed the 2015 Statement of Financial Information and answered questions from members.

MOVED by Councillor Haynes and seconded by Councillor Sanders: “That the Finance, Audit and Personnel Standing Committee forward the 2015 Financial Information Act submission to Council for acceptance.”

Carried

MINUTES FOR ADOPTION – February 4, 2016

MOVED by Councillor Haynes and seconded by Councillor Sanders: “That the minutes of the Finance, Audit and Personnel Standing Committee meeting of February 4, 2016 be approved.”

Carried

FINANCE, AUDIT AND PERSONNEL STANDING COMMITTEE

Mayor Atwell to speak with Councillor Leif Wergeland about sitting on the Committee.

ADJOURNMENT

The meeting adjourned at 4:10

Chair

I hereby certify these Minutes are accurate.

Committee Secretary