COUNCIL POLICY

SUBJECT:MUNICIPAL PENSION PLAN - PURCHASE OF SERVICES RULESDATE:APRIL 26, 1999REFERENCE: 99/222

That Council approve the following clause further to pensionable service under the Municipal Superannuation Plan:

Pursuant to Section 12 (1) (b) of the *Pension Municipal Act*, the Corporation of the District of Saanich approves the purchase of any service for all employees who are retiring or terminating after April 1, 1999 provided the employee contributes 100% of the total cost.

This resolution does not replace previous purchase of service resolutions passed by the Corporation of the District of Saanich.