## COUNCIL POLICY

SUBJECT: CEDAR HILL GOLF COURSE PROFIT DISTRIBUTION

**DATE:** MARCH 8, 2004

**REFERENCE:** 04/82

It is Council policy that:

- 1. all Cedar Hill Golf Course profits are to be retained for capital improvements and/or debt servicing at the course; and
- 2. the Golf Course profit distribution and fees will be re-evaluated upon completion of one year of full operation following the drainage and capital improvements (2007).