

RESOLUTIONS FOR ADOPTION

1410-04
Report - Finance

xref: 5550-20
Audit Findings
Report & Audited
Financial
Statements

2016 AUDIT FINDINGS REPORT AND FINANCIAL STATEMENTS

Report of the Director of Finance dated June 6, 2017 recommending that Council receive the 2016 Audit Findings Report for information and that Council accept the 2016 Audited Financial Statements.

The Chief Administrative Officer stated:

- Council was advised that the Audited Financial Statements would not be prepared by the May 15th deadline; a letter was also sent to the Office of the Inspector of Municipalities to advise.

R. Decksheimer, KPMG LLP, presented the 2016 Audit Findings Report to Council and highlighted the key issues for the municipality. He confirmed that it is common that municipalities are not able to meet the deadline.

In response to questions from Council, Mr. Decksheimer stated:

- The error on page 9 – the balance amount for “useful lives of tangible capital assets” would be corrected and the report re-issued.
- He acknowledged that the bar graphs in the report could be made clearer.

MOVED by Councillor Brownoff and Seconded by Councillor Brice: “That Council receive the 2016 Audit Findings Report for information and accept the 2016 Audited Financial Statements.”

CARRIED

1410-04
Report – Finance

xref: 5550-20
Financial
Information Act
Submission

2016 FINANCIAL INFORMATION ACT SUBMISSION

Report of the Director of Finance dated June 6, 2017 recommending that Council approve the 2016 Statement of Financial Information.

The Director of Finance presented the 2016 Statement of Financial Information (SOFI) required under the *Financial Information Act* which includes individual figures for employees with total compensation over \$75,000 for the year, payments to vendors for goods and services greater than \$25,000 and schedules of grants and debt.

MOVED by Councillor Plant and Seconded by Councillor Haynes: “That Council approve the 2016 Statement of Financial Information.”

In response to questions from Council, the Senior Manager stated an example of equipment extending beyond its useful life of two years is orthophotos.

The Motion was then Put and CARRIED

In Camera Motion

MOVED by Councillor Brownoff and Seconded by Councillor Wergeland: “That the Special Council meeting be adjourned and Council reconvene In Camera in Committee Room No. 2 in accordance with Sections 90 (1) (a), (c), (i), and (k); and Section 90 (2)(b) of the *Community Charter*.”

CARRIED

Adjournment On a motion from Councillor Brownoff, the meeting adjourned at 7:29 p.m.

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MAYOR

I hereby certify these Minutes are accurate.

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MUNICIPAL CLERK