

COUNCIL POLICY

SUBJECT: TAX EXEMPTIONS	DATE: July 10, 1989 Revised:
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A policy be established whereby when properties are exempted from taxation pursuant to Sections 398 and 400 of the Municipal Act, consideration of paying a tax grant in the year prior to the year that the exemption is effective, be based on the applicant's financial need and that any resulting grant not exceed the applicable municipal taxes.